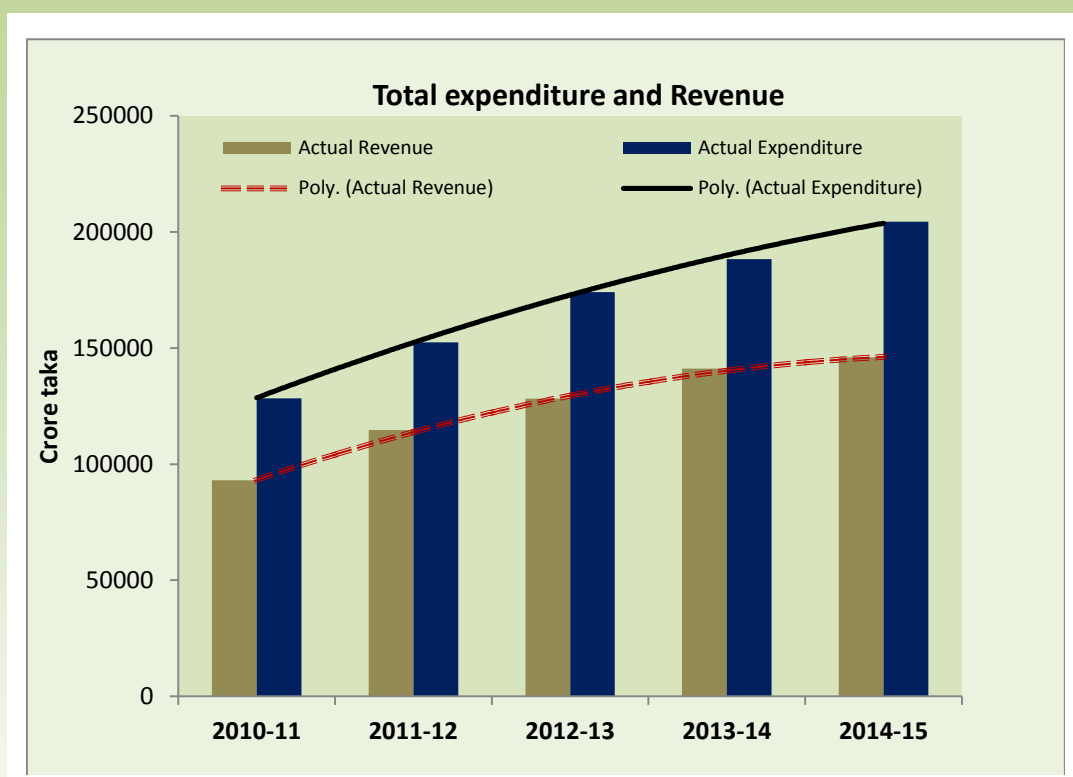




Year End Report on Fiscal Position

Fiscal Year 2014-15



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Finance Division
Ministry of Finance**

Contents

1.1	Trend in Total Expenditure.....	1
1.2	Total Expenditure: Sector-Wise Allocation.....	2
2.0	Non- Development Expenditure	4
2.1	Non-development Expenditure: Sector-wise Allocation	5
2.2	Ministry wise Utilization	6
2.3	Non-Development expenditure: Economic Classification.....	6
3.0	Development Expenditure	8
3.1	Allocation & Utilization Pattern of Development Expenditure.....	8
3.2	Broad Sector-wise Utilization Pattern	10
4.0	Revenue Collection.....	10
4.1	Total Revenue.....	10
4.2	Sources of Revenue:	12
4.3	Tax Revenue	13
5.0	Budget Deficit and Financing.....	13
	Appendix.....	14

List of Figures

Figure 1	Total Expenditure (FY11 to FY15).....	1
Figure 2	Total Expenditure: Sector Share (FY11 to FY15).....	3
Figure 3	Sector-wise Share (FY15).....	3
Figure 4	Sector Share in Utilization Pattern in FY15.....	4
Figure 5	Non-development Expenditure (FY11 to FY15).....	5
Figure 6	Non-Development Expenditure as per Economic Classification in FY15	7

Figure 7 Sector Share in Actual Non-Development Expenditure as per Economic Classification	7
Figure 8 Non-Development Expenditure (FY11 to FY15).....	8
Figure 9 Broad Sector-wise Utilization of Development Expenditure	10
Figure 10 Revenue Collection (FY11 to FY15)	12
Figure 11 Share Among NBR Tax	12
Figure 12 Sources of Revenue (FY15).....	12
Figure 13 Budget Deficit (FY11 to FY15).....	13

List of Tables

Table 1 Total Expenditure (FY11 to FY15).....	1
Table 2 Sector-Wise Allocation (FY11 to FY15).....	2
Table 3 Non-development Expenditure (FY11 to FY15).....	5
Table 4 Non-development Expenditure: Sector-Wise Allocation	5
Table 5: Non-development Expenditure According to Economic Classification (FY11 to FY15).....	7
Table 6: Development Expenditure (FY11 to FY15).....	8
Table 7: Allocation and Utilization Pattern of Development Expenditure.....	9
Table 8: Collection of Revenue.....	11
Table 8: Deficit and Financing.....	12

Appendix

Appendix 1 Non-Development Expenditure: Ministry wise Utilization	14
Appendix 2 Development Expenditure: Ministry wise Utilization.....	16

Executive Summary

This report on year-end fiscal position presents trend of selected fiscal variables, basically covering data on government expenditure, revenue and overall balances. Data are collected mostly from Integrated Budget & Accounting System (iBAS) of the Finance Division, Ministry of Finance. In this report fiscal year (FY) refers to the time period covering from July 1 to June 30 of the next year. Taka is Local Currency Unit (LCU), and one crore means ten million.

Government expenditure is shown under two broad categories, namely, Non-Development Expenditure and Development Expenditure. The actual growth of total expenditure in FY15 was 8.6 percent. Over the years, actual total expenditure as percentage of GDP remains steady as evident from expenditure/GDP ratios was 14.0 percent of GDP in FY11 and 13.5 percent in FY15.

Revenue income of the government is generated from both tax and non-tax sources. The actual total revenue in FY15 recorded 3.5 percent growth. Between FY10 to FY15, total revenue was steady 9.6 percent of GDP to 9.5 percent of GDP.

Overall balance (surplus/deficit) of the budget is calculated either by including grants or by excluding grants. Budget deficit consistently remained below 5 percent of GDP. In FY15 excluding grants budget deficit was 3.9 percent of GDP (Including grants 3.7 percent of GDP).

Year-end Report on Fiscal Position¹

1.0 Total Expenditure

1.1 Trend in Total Expenditure

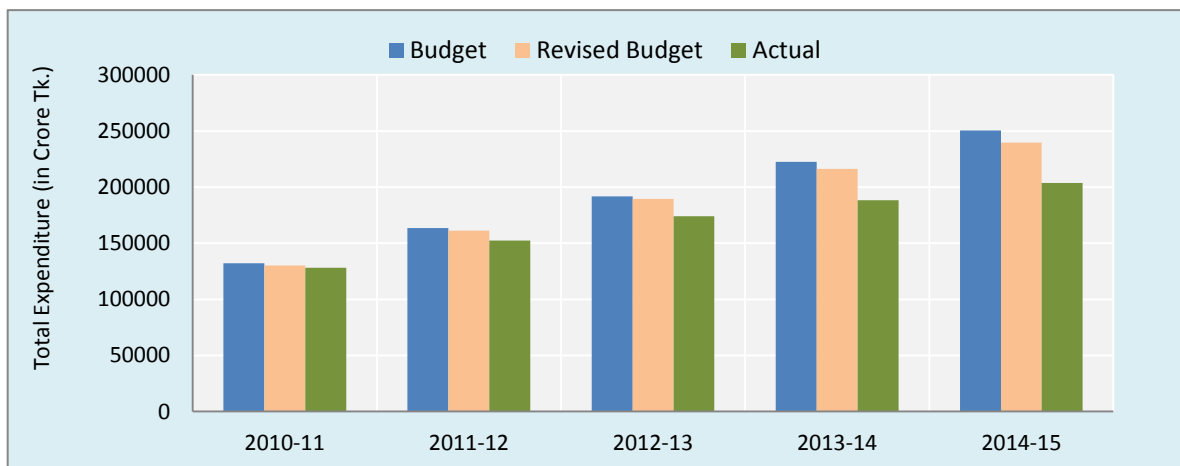
Over the years there has been a gradual increase in total government expenditure. Actual government expenditure was 13.5 percent of GDP in FY15. In fact, actual expenditure increased by 59.3 percent to 2,04,380 crore taka in FY15 from 1,28,284 crore taka in FY11. During the past five years, actual expenditure as percentage of original and revised budget varied from year to year (**Table 1** and **Figure 1**).

Table 1: Total Expenditure (FY11 to FY15)

(in crore taka)

Year	Budget	Revised Budget	Actual	Actual as % of Budget	Actual as % of Revised Budget
2010-11	132170	130011	128284	97.1	98.7
2011-12	163589	161213	152452	93.2	94.6
2012-13	191738	189326	174013	90.8	91.9
2013-14	222491	216222	188223	84.6	87.1
2014-15	250506	239668	204380	81.6	85.3

Figure 1: Total Expenditure (FY11 to FY15)
(Crore taka)



¹ This report is based on data generated in the IBAS System and the analysis is based on gross basis.

1.2 Total Expenditure: Sector-Wise Allocation

Total expenditure against different ministries/divisions is grouped into 14 sectors. Sector-wise allocation as well as actual expenditure for the period from FY14 to FY15 is summarized in **Table 2**. Actual total expenditure in FY15 was 85.3 percent of revised budget compared with 87.1 percent during the previous fiscal year. Among different sectors, utilization rate in public services, fuel and energy and housing were below the average level.

Table 2: Sector-Wise Allocation and Utilization

(in crore taka)

Description	2013-14			2014-15			Utilization Actual as % of Revised Budget	
	Revised	Budget	Actual	Revised	Budget	Actual	2013-14	2014-15
Public Services	26885	32094	14515	32488	38234	12288	53.99	37.82
Local Gov. and Rural Dev.	15389	14800	14470	19288	17715	17831	94.03	92.45
Defence Services	15180	14458	13920	17770	16462	17490	91.70	98.42
Public Order and Safety	12027	10537	11759	13883	12557	13158	97.77	94.78
Education and Technology	28272	26093	26625	33499	32769	30290	94.17	90.42
Health	9955	9470	9384	11537	11146	10417	94.26	90.29
Social Security and Welfare	10605	10455	9660	11838	12772	10133	91.09	85.60
Housing	3446	3690	3264	4137	4482	2991	94.72	72.30
Recreation, culture and religious affairs	1952	1746	1811	2056	1991	1862	92.78	90.56
Fuel and Energy	9902	11351	10504	9338	11540	5894	106.08	63.12
Agriculture	17705	17471	17277	18119	19095	15926	97.58	87.90
Industrial and Eco Services	3639	3206	2432	2874	2874	2557	66.83	88.97
Transport and Communication	15497	20596	14244	19866	24437	19046	91.91	95.87
Interest	26540	27743	28221	29865	31043	30973	106.33	103.71
Non-Development + Development Expenditure (A + B):	196994	203710	178086	226558	237117	190856	90.40	84.24
Net Outlay for Food Account Operation (C) :	188	263	332	157	309	2131	176.60	1357.32
Loans and Advances - Net (D) :	15981	15504	7719	9636	9611	9047	48.30	93.89
Non-ADP Employment Generation Programmes (F) :	3058	3014	2078	3317	3469	2346	67.95	70.73
Total Expenditure (A+B+C+D+E+F)	216221	222491	188215	239668	250506	204380	87.05	85.28

1.3 Total Expenditure: Sector Share in Actual Expenditure

In terms of sector share in total actual expenditure, in FY15 public order and safety, transport and communication sector (**Figure 2**) have shown improved performance compared with FY11. This expenditure pattern is indicative of government’s special emphasis on physical infrastructure and law and order. Individually the largest share went to interest payments (16.2 percent).

Figure 2: Total Expenditure: Sector Share (FY11 and FY15)
(As % of total expenditure)

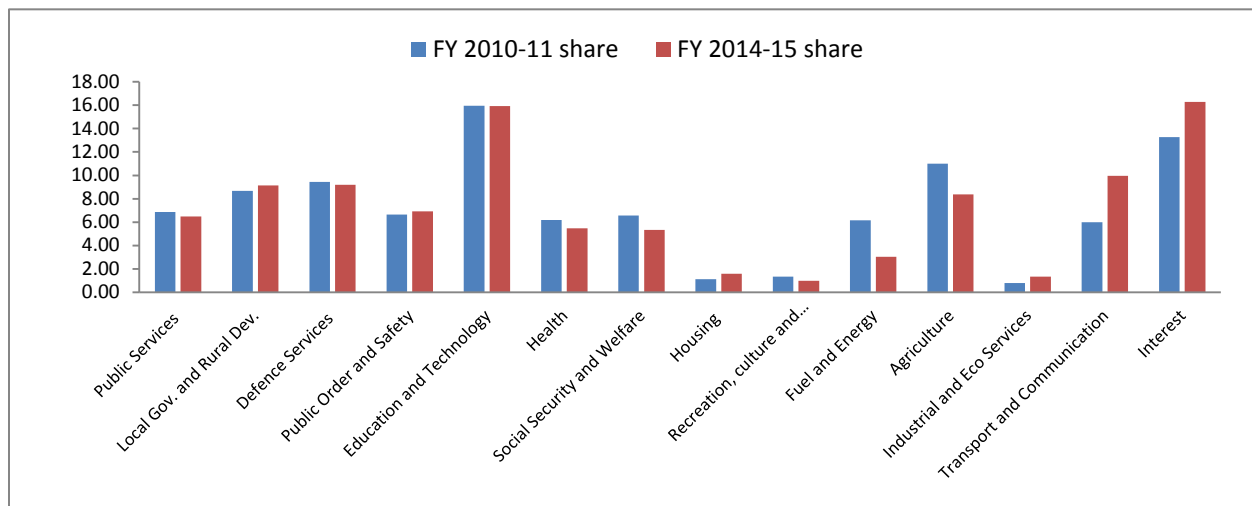
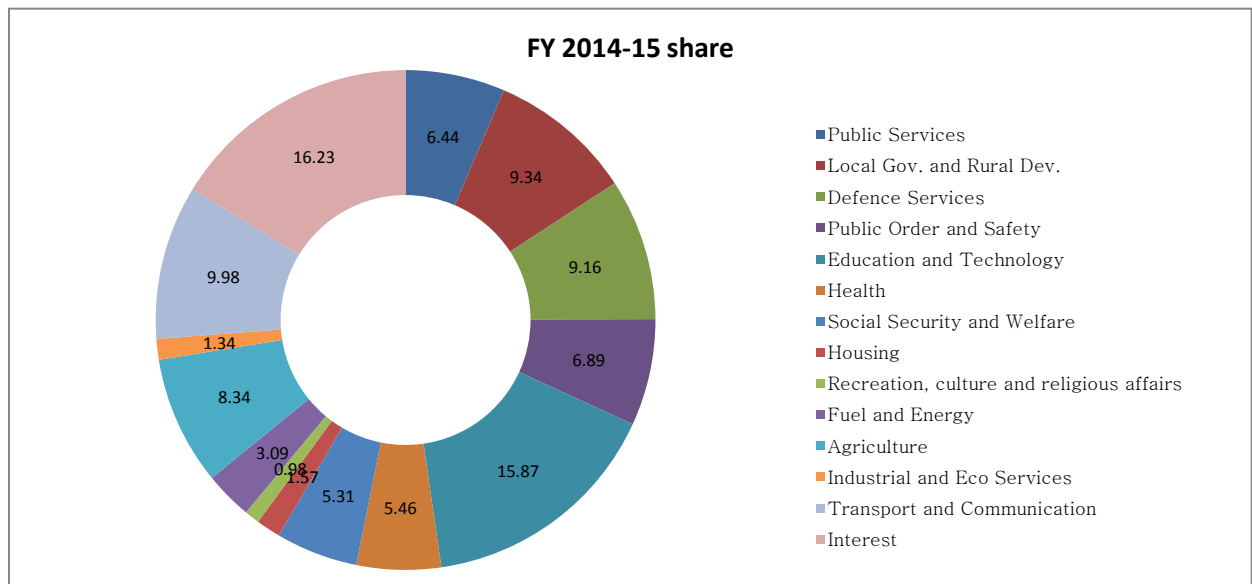


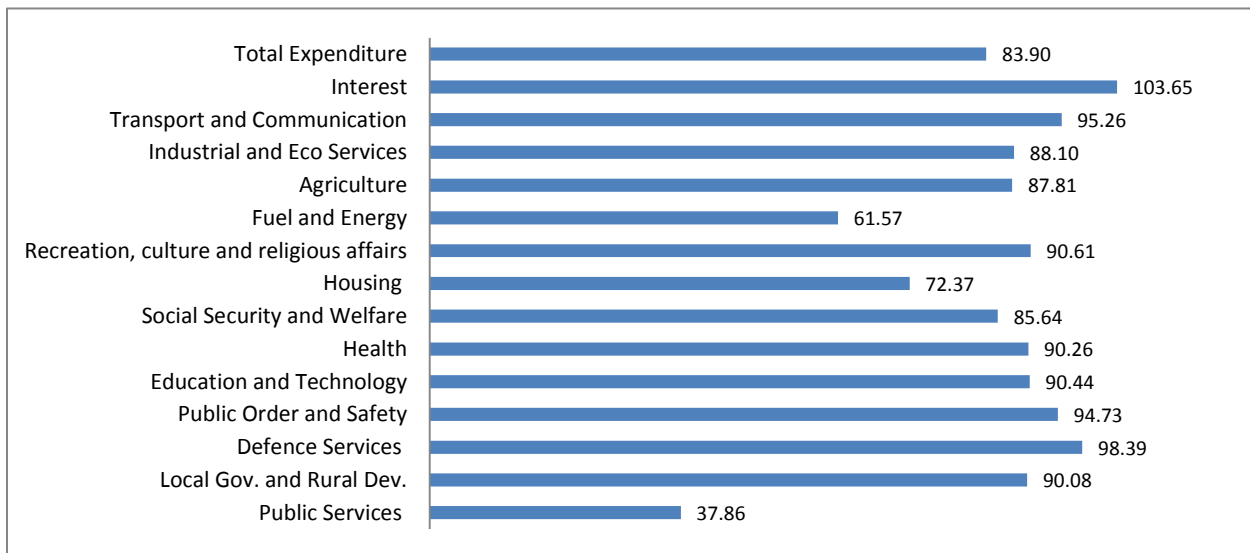
Figure 3: Sector in Total Expenditure in FY15



1.4 Sector-wise Utilization

Figure 4 presents the comparative position of different sectors in terms of utilization of resources under revised budget. The overall utilization rate was 85.3 percent, while expenditure against interest payment exceeded the allocated amount. Apart from this, Transport and Communication, Local Government and Rural Development, Health, Recreation, culture and religious affairs, Education and technology, Public Order and safety sectors performed well.

Figure 4: Sector-wise Utilization Pattern in FY15
(Actual expenditure as percentage of revised budget)



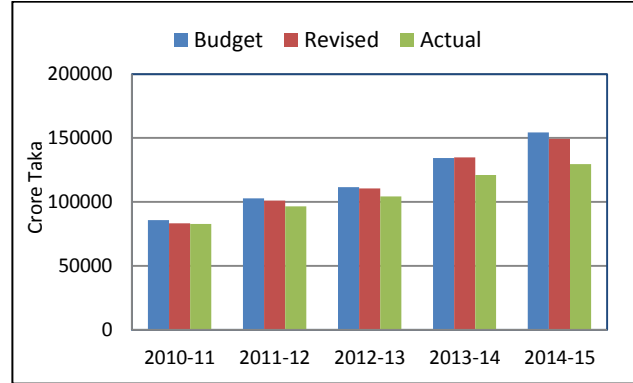
2.0 Non- Development Expenditure

Non-development spending shows an increasing trend between FY11 and FY15 (Figure 5). In the revised budget for FY15 non-development spending was estimated at Tk.1,49,399 crore. (Table 3). This was 3.2 percent lower than the initial budget estimate and 7.2 percent higher than the actual expenditure in the previous fiscal. Although actual spending in FY15 was lower than the revised budget by 23.4 percent.

Table 3: Non-development Expenditure (in crore taka)

Year	Budget	Revised	Actual	Actual as % of Budget	Actual as % of Revised Budget
2010-11	85786	83177	82877	96.6	99.6
2011-12	102903	100986	96463	93.7	95.5
2012-13	111675	110627	104319	93.4	94.3
2013-14	134449	134896	121024	90.0	89.7
2014-15	154241	149399	129526	84.0	86.7

Figure 5: Non-development Expenditure (in crore taka)



2.1 Non-development Expenditure: Sector-wise Allocation²

Table 4: Non-development Expenditure: Sector-Wise Allocation

Description	2014-15			2013-14			Budget FY15 as % of Budget FY14	Budget FY15 as % of Actual FY14	Budget FY15 as % of Revised FY14	Revised FY15 as % of Revised FY14	Actual FY15 as % of Budget FY15	Actual FY15 as % of Revised FY15
	Revised Budget (crore taka)	Budget (crore taka)	Actual (crore taka)	Revised Budget (crore taka)	Budget (crore taka)	Actual (crore taka)						
GPS	27346	34354	11361	25129	30025	13669	114.4	251.3	136.7	108.8	33.1	41.5
LGRD	2735	2585	2672	2503	2284	2446	113.2	105.7	103.3	109.3	103.4	97.7
Defence	17486	16240	17383	14948	14230	13686	114.1	118.7	108.6	117.0	107.0	99.4
POS	12513	11290	11933	10944	9567	10696	118.0	105.6	103.2	114.3	105.7	95.4
Edu	20501	20159	20252	18962	17022	18030	118.4	111.8	106.3	108.1	100.5	98.8
Health	6976	6797	6750	6139	5868	5968	115.8	113.9	110.7	113.6	99.3	96.8
SSW	11058	11487	9385	9702	9193	8831	125.0	130.1	118.4	114.0	81.7	84.9
HCS	1114	984	1140	953	914	929	107.7	105.9	103.3	116.9	115.9	102.3
RCRA	1371	1286	1219	1311	1186	1171	108.4	109.8	98.1	104.6	94.8	88.9
FE	44	44	50	42	43	34	102.3	129.4	104.8	104.8	113.6	113.6
AgrI	13490	13462	11553	13407	13254	13206	101.6	101.9	100.4	100.6	85.8	85.6
IES	725	595	703	600	518	546	114.9	109.0	99.2	120.8	118.2	97.0
TC	4962	4984	4731	4620	4536	4301	109.9	115.9	107.9	107.4	94.9	95.3
Interest	29865	31043	30973	26540	27743	28221	111.9	110.0	117.0	112.5	99.8	103.7
Total Non-Development Revenue Expenditure	150186	155310	130105	135800	136383	121734	113.9	127.6	114.4	110.6	83.8	86.6
Development Programmes Financed from Revenue Budget	786	1068	577	905	1934	717	55.2	149.0	118.0	86.9	54.0	73.4
Total Non-Development Expenditure	149400	154242	129528	134895	134449	121017	114.7	127.5	114.3	110.8	84.0	86.7

² Notes: GPS = General Public Services, LGRD = LGD, RD & Cooperatives, CHTs, POS = Public Order and Safety, Edu = Education and Technology, Hlth = Health, SSW = Social Security and Welfare, RCRA = Recreation, Culture and Religious Affairs, Agri = Agriculture, Fisheries and Livestock, Land, Water Resources and Food, F&E = Fuel and Energy, IES = Industries, Jute, Textiles, Commerce, Labor & Overseas, TC = Transport and Communication

Budgetary allocation for non-development spending against different Ministries/Divisions has been grouped into 14 sectors. Sector-wise allocation and expenditure pattern in FY14 as well as in FY15 is presented in **Table 4**. Some of the noticeable features are:

- Compared to FY14, budget for FY15 was 27.5 percent higher than the actual expenditure and 14.7 percent higher than the original budget
- Budget allocation for FY15 has been increased over Revised Budget of FY14 by 14.3 percent
- In the actual budget for FY15, an increment in the allocation against Fuel and Energy sector was the largest (47.1 percent) followed by allocation against Industry and economic services (28.8 percent) sector.

2.2 Ministry wise Utilization

Ministry-wise utilization pattern of the non-development expenditure for the FY15 is presented in **Appendix 1**. Some of the noteworthy features are:

- Actual spending in FY15 is 86.7 percent of the revised budget, which was 89.7 percent for the previous fiscal year
- In FY15, utilization rate for all ministries/divisions except Food Division (52.6), Ministry of Information and Communication technology (65.4), Ministry of Expatriates' Welfare and Overseas Employment (73.1) and Ministry of Youth and Sports (79.0) were above 80 percent of revised allocation.

2.3 Non-Development expenditure: Economic Classification

Budget allocation under Non-Development Expenditure is again categorized into 10 groups on economic consideration, namely, Pay and Allowances (PA), Goods & Services (GS), Domestic Interest Payment (DIP), Foreign Interest Payment (FIP), Subsidies & Current Transfer (SCT), Block Allocation (BA), Acquisition of Assets and Works (AAW), Investment in share & Equities (ISE) and Programme financed from Non-Development Budget (PFNDB). Trend of non-development expenditure as per economic classification is included in **Table 5**. Status of actual spending in FY15 as per economic classification is shown in **Figure 6** and **7**.

Table 5: Non-development Expenditure According to Economic Classification

(in crore taka)

Categories	FY2014-15			FY2013-14			FY2012-13			FY2011-12		
	Revised	Budget	Actual	Revised	Budget	Actual	Revised	Budget	Actual	Revised	Budget	Actual
PA	29350	28709	28832	27433	24867	26397	22530	22940	21729	21522	21640	21065
GS	17385	16370	16533	16216	15828	15150	13847	13033	13195	11653	11772	11081
IP	29865	31043	30954	26540	27743	28735	23347	23302	24164	19796	17997	20351
DIP	28187	29305	29417	24854	26003	27131	21604	21604	22571	18145	16519	18803
FIP	1678	1738	1537	1686	1740	1604	1743	1698	1593	1651	1478	1548
SCT	50482	50224	42455	45178	43145	41186	42745	38627	41003	37653	34642	36634
BA	289	1885	187	405	1887	218	423	1594	184	1199	1800	166
AAW	8231	7025	7886	6659	5619	6367	5018	4797	4894	4343	4046	4306
ISE	13797	18985	2708	12463	15359	4834	2717	7381	779	4820	11006	2859
PFNDB	786	1068	571	905	1934	717	802	1226	596	1144	1331	555
TNDRE	127371	128231	118962	115774	113470	111688	102892	99496	100275	91823	87851	89297
Development Programmes Financed from Revenue Budget	786	1068	577	905	1934	717	802	1226	596	1144	1331	555
TNDE	150185	155309	130103	135801	136382	123606	111429	112900	106544	102130	104234	97017

Figure 6: Non-Development Expenditure as per Economic Classification in FY15

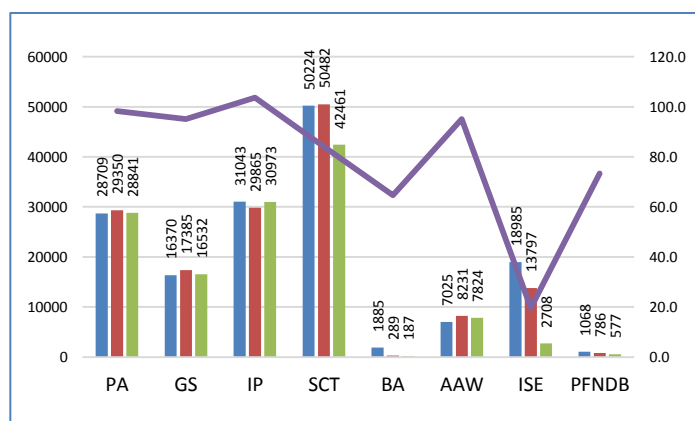
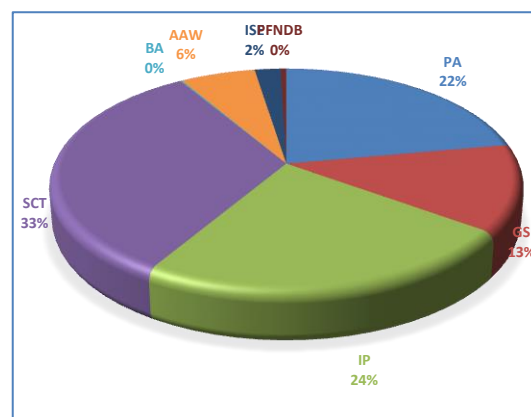


Figure 7: Sector Share in Actual Non-Development Expenditure as per economic Classification



- In FY15 for some categories, like PA (98.3 percent), Goods and Services (95.1 percent), IP (103.7 percent) and Acquisition of Assets and Works (95.1 percent) utilization rate is higher than average.

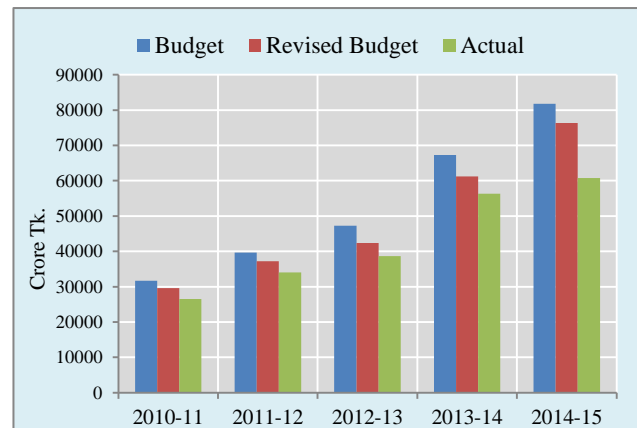
3.0 Development Expenditure³

Development expenditure grew even more rapidly than total spending. This rise was in line with the government’s growth supportive fiscal stance. Since FY09 much emphasis has been given on building physical and social infrastructure with a view to realizing the ultimate goal of becoming a middle income country by 2021. Actual development expenditure in FY15 became more than double (2.3 times) of actual development expenditure in FY11. On the other hand, compared to immediate past fiscal i.e. FY14 actual development spending in FY15 was 7.8 percent higher. While actual spending as percentage of original and revised budget varied from year to year, utilization rate rose to 92.1 percent in FY14 compared to 89.4 percent in FY11, although it decreased to 79.5 percent in FY15 (Table 6 and Figure 8).

Table 6: Development Expenditure

Year	Budget	Revised Budget	Actual	Actual as % of Budget	Actual as % of Revised Budget
2010-11	31638	29628	26480	83.7	89.4
2011-12	39694	37172	34002	85.7	91.5
2012-13	47276	42365	38672	81.8	91.3
2013-14	67327	61194	56352	83.7	92.1
2014-15	81807	76372	60751	74.3	79.5

Figure 8: Development Expenditure (Crore taka)



3.1 Allocation & Utilization Pattern of Development Expenditure

Total amount allocated against different Ministries/Divisions for development spending has been grouped under 13 broad sectors. Table 6 and 7 show the utilization pattern of development expenditure from FY11 to FY15.

- In FY15, actual development expenditure amounts to 74.3 percent of the original Development Budget. This rate was 83.7 percent in the previous fiscal. However, in terms of revised budget, actual development spending in FY15 was 79.5 percent

³ Development Expenditure includes ADP (Annual Development Programme) and Non-ADP FFW (Food for Work) and Transfers.

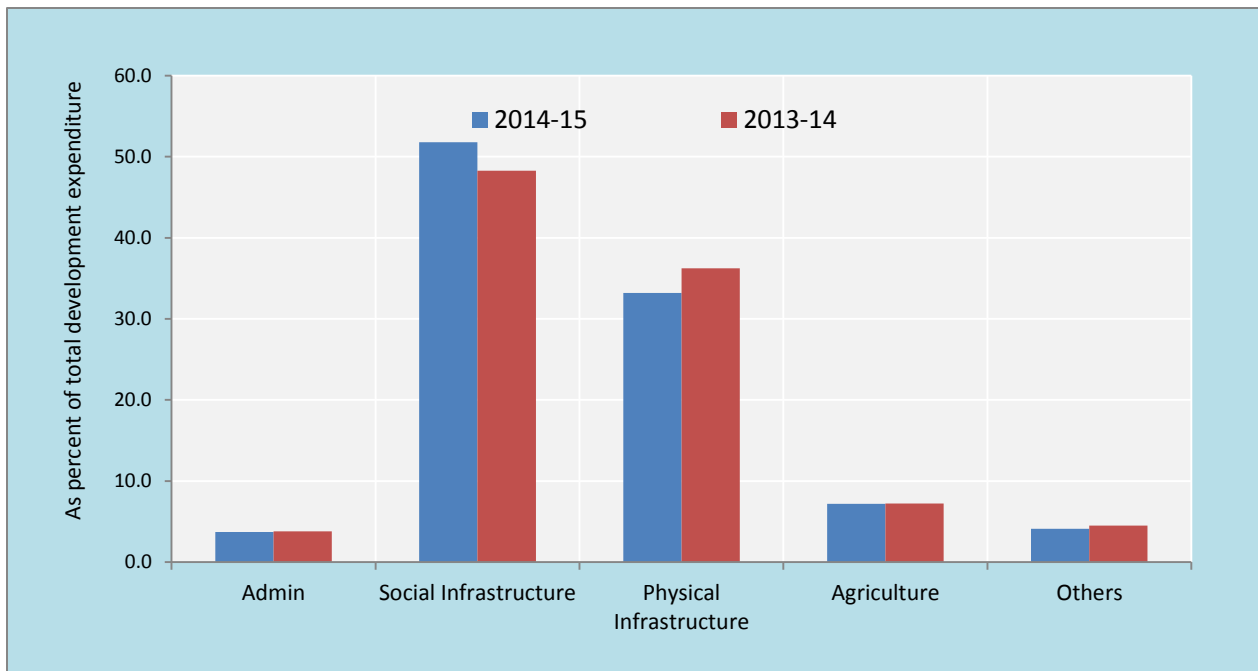
- Highest utilization rate in terms of revised budget has been recorded for Transport and Communication (TC) sector with 96 percent outturn. This was followed by Agriculture sector with 94.5 percent utilization rate.

Table 7: Allocation and Utilization of Development Expenditure

Description	2014-15			2013-14			Budget FY15 as % of Budget FY14	Budget FY15 as % of Actual FY14	Budget FY15 as % of Revised FY14	Revised FY15 as % of Revised FY14	Actual FY15 as % of Budget FY15	Actual FY15 as % of Revised FY15
	Revised Budget (crore taka)	Budget (crore taka)	Actual (crore taka)	Revised Budget (crore taka)	Budget (crore taka)	Actual (crore taka)						
GPS	5142	3880	927	1756	2069	846	187.5	458.6	221.0	292.8	23.9	18.0
LGRD	16553	15130	15159	12886	12516	12024	120.9	125.8	117.4	128.5	100.2	91.6
Defence	284	222	107	232	228	234	97.4	94.9	95.7	122.4	48.2	37.7
POS	1370	1267	1225	1083	970	1063	130.6	119.2	117.0	126.5	96.7	89.4
Edu	12998	12610	10038	9310	9071	8595	139.0	146.7	135.4	139.6	79.6	77.2
Health	4561	4349	3667	3816	3602	3416	120.7	127.3	114.0	119.5	84.3	80.4
SSW	2897	3710	1774	2613	3173	2398	116.9	154.7	142.0	110.9	47.8	61.2
HCS	906	1073	825	783	865	766	124.0	140.1	137.0	115.7	76.9	91.1
RCRA	685	705	643	641	560	640	125.9	110.2	110.0	106.9	91.2	93.9
FE	9294	11496	5844	9860	11308	10470	101.7	109.8	116.6	94.3	50.8	62.9
Agr	4629	5633	4373	4298	4217	4071	133.6	138.4	131.1	107.7	77.6	94.5
IES	2149	2279	1854	3039	2688	1886	84.8	120.8	75.0	70.7	81.4	86.3
TC	14904	19453	14315	10877	16060	9943	121.1	195.6	178.8	137.0	73.6	96.0
Development Expenditure	76372	81807	60751	61194	67327	56352	121.5	145.2	133.7	124.8	74.3	79.5
Devt. Prog. Financed from Revenue Budget(+)	786	1068	571	905	1934	715	55.2	149.4	118.0	86.9	53.5	72.6
Non-ADP Project (+)	3317	3469	2346	3058	3014	2078	115.1	166.9	113.4	108.5	67.6	70.7
Total Development Expenditure	80475	86344	63668	65157	72275	59145	119.5	146.0	132.5	123.5	73.7	79.1

3.2 Broad Sector-wise Utilization Pattern

Figure 9: Broad Sector-wise Share in Total Development Expenditure



- Total Development Expenditure has been grouped into 5 broad categories and status of the actual expenditure in FY15 is presented in Figure 9.
- In FY15, maximum share of development budget was spent on social (51.8 percent) and physical infrastructure (33.2 percent)

Ministry wise development expenditure is shown in *Appendix 2*.

4.0 Revenue Collection

4.1 Total Revenue

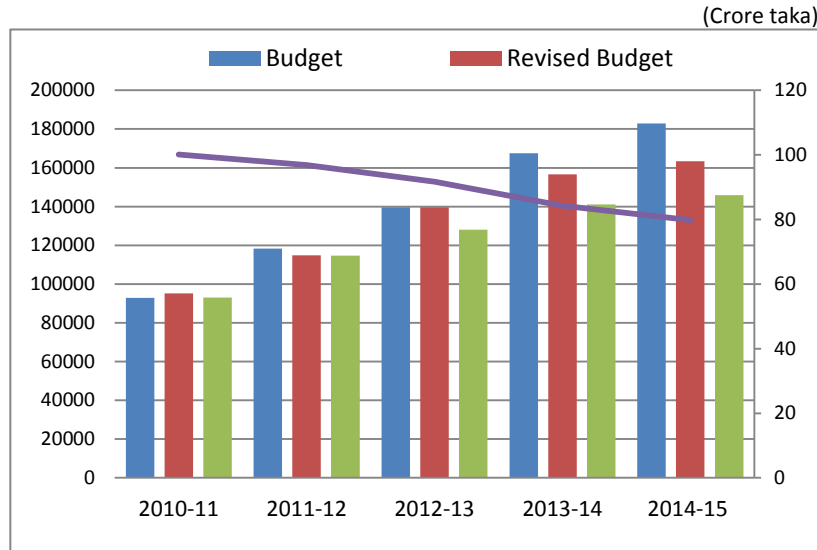
Change in revenue collection position between FY11 to FY15 is shown in table 8 and figure 10.

Table 8: Collection of Revenue

(In crore taka)

Descriptions	2014-15				2013-14			
	Budget	Revised	Actual	Actual as % Budget	Budget	Revised	Actual	Actual as % Budget
Tax Revenue	155292.0	140677.0	128798.1	82.9	141219.0	130178.0	116031.8	82.2
National Board of Revenue (NBR) Tax	149720.0	135028.0	123977.4	82.8	136090.0	125000.0	111423.2	81.9
Taxes on Income and Profit	56086.0	48614.0	40713.3	72.6	48297.0	44370.0	37829.0	78.3
Value Added Tax (VAT)	55013.0	49573.0	45366.6	82.5	49956.0	45877.0	41079.2	82.2
Import Duty	14590.0	15103.0	14893.1	102.1	14629.0	13433.0	13126.0	89.7
Export Duty	33.0	31.0	3.9	11.8	45.0	41.0	0.0	0.0
Excise Duty	1251.0	935.0	998.9	79.8	1310.0	1203.0	815.7	62.3
Supplementary Duty	21334.0	19852.0	21080.2	98.8	20853.0	19157.0	17930.1	86.0
Other Taxes and Duties	1413.0	920.0	921.3	65.2	1000.0	919.0	643.2	64.3
Non-NBR Tax	5572.0	5649.0	4820.7	86.5	5129.0	5178.0	4608.7	89.9
Narcotics and Liquor Duty	77.0	95.0	69.7	90.5	70.0	72.0	68.6	98.0
Taxes on Vehicles	1248.0	1248.0	1063.9	85.2	1155.0	1155.0	965.9	83.6
Land Revenue	738.0	797.0	674.2	91.4	640.0	687.0	693.4	108.3
Stamp Duty (Non Judicial)	3509.0	3509.0	3013.0	85.9	3264.0	3264.0	2880.8	88.3
Total- Tax Revenue:	155292.0	140677.0	128798.1	82.9	141219.0	130178.0	116031.8	82.2
Non-Tax Revenue	27662.0	22694.0	17167.4	62.1	26240.0	26493.0	25051.3	95.5
Total Revenue	182954.0	163371.0	145965.5	79.8	167459.0	156671.0	141083.2	84.2
Tax-GDP Ratio			8.5				8.6	
Revenue-GDP ratio			9.6				10.5	

Figure 10: Revenue Collection (FY10 to FY15)



- Total Revenue collection in FY15 was 9.6 percent of GDP which was 10.5 percent in FY14
- Total Revenue collection for the FY15 registers 3.5 percent growth over the previous fiscal year (FY14), and
- Achievement as to annual target (Budget) was 79.8 percent in FY15 compared to 84.2 percent in FY14

4.2 Sources of Revenue:

- In FY15 major share of the government revenue came from NBR sources (79.0 percent) (Figure 10)
- In case of NBR taxes, 82.8 percent of annual target (% of budget) was achieved while the rates were 86.5 and 62.1 percent for Non-NBR tax and NTR respectively

Figure 11: Revenue Share (% of Total Revenue)

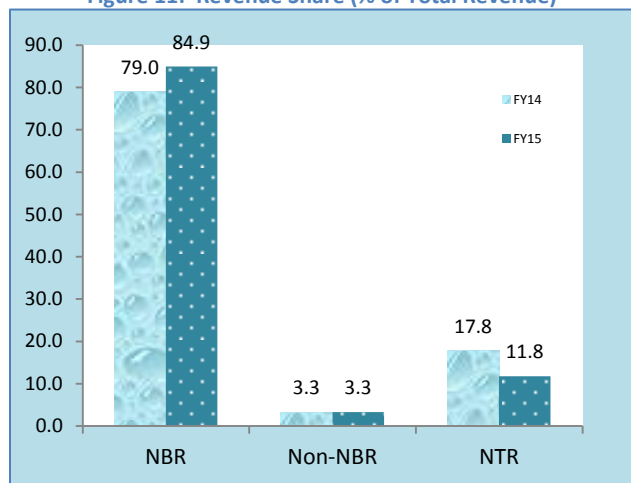
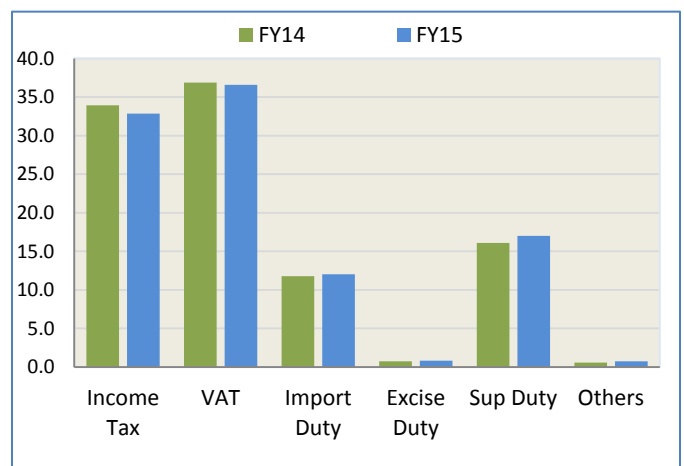


Figure 12: Sources of NBR Revenue (% of NBR Taxes)

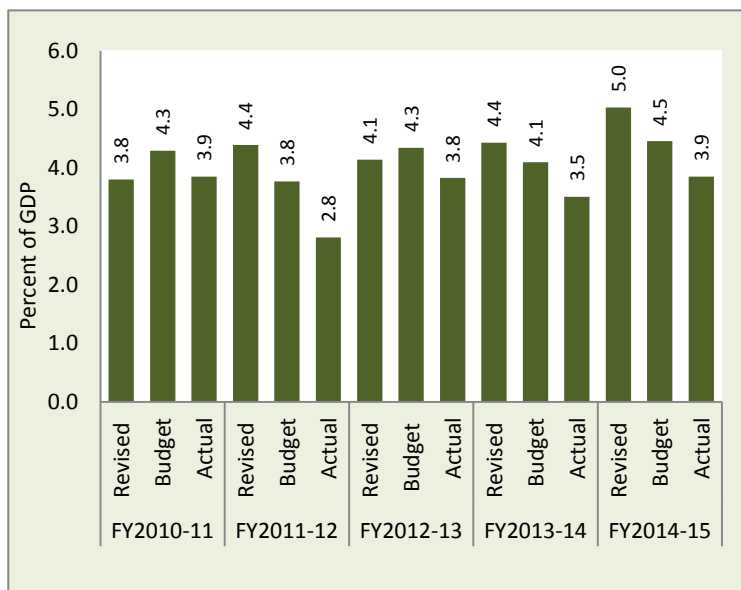


4.3 Tax Revenue

- In FY15 actual tax revenue collection was 8.5 percent of GDP
- Tax Revenue Collection is 82.9 percent of the budget target in FY15, which was 82.2 percent in FY14
- In FY15, major portion of the NBR tax was raised from Indirect Taxes. Out of total NBR tax 32.8 percent came from Income Tax, while 36.6 percent came from VAT (**Figure 12**)

5.0 Budget Deficit and Financing

Figure 13 : Budget Deficit (FY10 to FY15)
(% of GDP)



- Actual budget deficit persistently remained below 5 percent of GDP
- Major portion of the deficit was financed from the domestic sources
- Budget deficit (excluding grants) in FY15 as percentage of GDP was 3.9 percent. Including grants the deficit was 3.7 percent of GDP.
- Out of which 3.4 percent of deficit was financed from domestic sources and 0.3 percent from foreign sources.

Following table presents budget deficit and financing position from FY11 to FY15.

Table 9: Deficit and Financing

(crore taka)

Description	FY2010-11			FY2011-12			FY2012-13			FY2013-14			FY2014-15		
	Revised	Budget	Actual	Revised	Budget	Actual	Revised	Budget	Actual	Revised	Budget	Actual	Revised	Budget	Actual
Revenue Receipts															
Revenues	95187	92847	92993	114885	118385	114675	139670	139670	128129	156671	167459	141083	163371	182954	145966
Foreign Grants	4224	4809	2450	4460	4938	3592	5280	6044	6879	5956	6670	5796	5674	6206	2324
Total Receipts	99411	97656	95443	119345	123323	118267	144950	145714	135008	162627	174129	146880	169045	189160	148290
Expenditure															
Non-Development Expenditure	83177	85786	82877	100986	102903	96463	110627	111675	104319	134896	134449	121024	149399	154241	129526
Development Expenditure	39615	42770	35733	45650	50642	40696	57751	60137	53172	65157	72275	59150	80476	86345	63676

Description	FY2010-11			FY2011-12			FY2012-13			FY2013-14			FY2014-15		
	Revised	Budget	Actual	Revised	Budget	Actual	Revised	Budget	Actual	Revised	Budget	Actual	Revised	Budget	Actual
Others	7219	3614	9674	14577	10044	15293	20948	19926	16522	12056	50656	11000	7971	19983	3973
Total Expenditure	130011	132170	128284	161213	163589	152452	189326	191738	174013	216222	222491	188223	239668	250506	204380
Deficit(including Grant):	-30600	-34514	-32841	-41868	-40266	-34185	-44376	-46024	-39005	-53595	-48362	-41343	-70623	-61346	-56090
Deficit(Excluding Grant):	-34824	-39323	-35291	-46328	-45204	-37777	-49656	-52068	-45884	-59551	-55032	-47140	-76297	-67552	-58414
Balance As % of GDP(Excluding Grant):	-3.8	-4.3	-3.9	-4.4	-3.8	-2.8	-4.1	-4.3	-3.8	-4.4	-4.1	-3.5	-5.0	-4.5	-3.9
Balance As % of GDP(Including Grant):	-3.3	-3.8	-3.6	-4.0	-3.4	-2.5	-3.7	-3.8	-3.3	-4.0	-3.6	-3.1	-4.7	-4.0	-3.7
Financing															
Foreign Borrowing (Net)	5783	10834	2629	7399	13058	3625	11903	12540	5812	12613	14398	3349	15909	18069	4909
Domestic Borrowing (Net)	24817	23680	30211	34469	27208	30560	32473	33484	33193	40982	33964	38151	54714	43277	51169
Foreign borrowing as % of GDP	0.6	1.2	0.3	0.7	1.1	0.3	1.0	1.0	0.5	0.9	1.1	0.2	1.0	1.2	0.3
Domestic Borrowing as % of GDP	2.7	2.6	3.3	3.3	2.3	2.3	2.7	2.8	2.8	3.0	2.5	2.8	3.6	2.9	3.4
Borrowing from Banking System (Net)	18379	15680	25210	29115	18957	27191	28500	23000	27464	29982	25993	18168	31714	31221	514
Total - Financing :	30600	34514	32840	41868	40266	34185	44376	46024	39005	53595	48362	41500	70623	61346	56078
GDP :	915,829	915,829	915,829	1,055,204	1,055,204	1,055,204	1,198,923	1,198,923	1,198,923	1,343,674	1,343,674	1,343,674	1,515,802	1,515,802	1,515,802

Appendix

Appendix 1- Non-development Expenditure (ministry-wise)

(in crore taka)

Description	FY2014-15				FY2013-14			FY2012-13			FY2011-12			FY2010-11		
	Revised	Budget	Actual	Actual as % of Revised Budget	Revised	Budget	Actual	Revised	Budget	Actual	Revised	Budget	Actual	Revised	Budget	Actual
GPS	27346	34354	11361	41.5	25129	30025	13669	16036	21712	10382	8720	16046	7105	12716	16740	7781
Office of the President	15	14	14	93.3	13	13	12	12	11	11	11	9	10	9	7	8
Parliament	200	196	177	88.5	164	158	129	135	132	119	105	99	96	73	59	65
Prime Minister's Office	325	315	298	91.7	255	238	309	208	202	204	181	118	174	151	93	140
Cabinet Division	35	32	31	88.6	33	32	27	30	28	28	48	45	25	31	19	20
Election Commission	249	214	193	77.5	1146	1187	825	213	207	124	312	311	292	339	355	44
Ministry of Public Administration	1224	1100	1134	92.6	1053	1005	976	910	877	877	931	755	871	740	663	674
Public Service Commission	31	31	30	96.8	32	31	30	20	21	20	19	17	20	17	14	17
Finance Division	22847	30003	7380	32.3	19734	24972	9036	12530	18206	7059	5290	12975	3874	9622	14178	5099
Bank and Financial Institution Division	70	71	67	95.7	368	68	367	59	70	44	40	19	40	28	0	22
Internal Resources Division (IRD)	1177	1255	1127	95.8	1304	1298	1036	976	1009	980	919	910	907	862	785	915
Economic Relations Division	147	145	128	87.1	116	118	105	133	118	126	131	75	125	128	79	116
Planning Division	52	56	44	84.6	45	47	37	45	49	41	39	36	39	134	121	134
Implementation, Monitoring and Evaluation Division	16	16	14	87.5	14	14	12	12	13	11	11	11	9	10	9	10
Statistics and Informatics Division	169	169	151	89.3	155	152	135	132	161	136	86	88	108	0	0	0
Ministry of Foreign Affairs	789	737	573	72.6	697	692	633	621	608	602	596	577	514	571	357	516
Tax Ombudsman Office	0	0	0	-	0	0	0	0	0	0	1	1	1	1	1	1
LGRD	2735	2585	2672	97.7	2503	2284	2446	1981	1971	1937	1956	1868	1917	1632	1563	1581
Local Government Division	2140	1997	2079	97.1	1917	1765	1863	1496	1504	1453	1502	1444	1464	1253	1196	1209
Rural Development and Co-operatives Division	334	329	333	99.7	316	263	314	236	225	236	216	216	216	189	169	182
Ministry of Chittagong Hill Tracts Affairs	261	259	260	99.6	270	256	269	249	242	248	238	208	237	190	198	190
Defence	17486	16240	17383	99.4	14948	14230	13686	11974	11644	11979	9132	8949	10940	7743	6790	8665
Ministry of Defence - Defence Services	17235	15998	17099	99.2	14721	14014	13425	11783	11266	11750	8972	8798	10732	7612	6675	8496
Ministry of Defence - Others Services	228	220	259	113.6	213	202	248	178	365	216	160	151	208	131	115	169
POS	12513	11290	11933	95.4	10944	9567	10696	7969	7817	8157	6904	6500	7261	6191	5592	6072
Armed Forces Division	23	22	25	108.7	14	14	13	13	13	13	0	0	0	0	0	0
Law and Justice Division	688	666	651	94.6	629	582	593	484	463	500	438	408	445	378	279	369
Legislative and Parliamentary Affairs Division	13	13	11	84.6	12	9	10	7	8	7	8	5	7	5	0	5
Supreme Court	111	100	105	94.6	103	92	93	89	76	90	76	56	76	55	37	53

Description	FY2014-15				FY2013-14			FY2012-13			FY2011-12			FY2010-11		
	Revised	Budget	Actual	Actual as % of Revised Budget	Revised	Budget	Actual	Revised	Budget	Actual	Revised	Budget	Actual	Revised	Budget	Actual
Ministry of Home Affairs	11638	10454	11107	95.4	10153	8847	9956	7357	7238	7528	6352	6005	6705	5729	5254	5622
Anti Corruption Commission	63	57	59	93.7	47	37	44	32	32	32	30	26	28	24	22	23
Edu	20501	20159	20252	98.8	18962	17022	18030	14197	14444	14718	13676	13314	13931	11796	10282	11735
Ministry of Primary and Mass Education	8084	7895	7902	97.7	7435	6652	6657	5267	5442	5749	4936	4855	5153	4019	3749	4138
Ministry of Education - Education Division	12055	11893	12037	99.9	11215	10063	11097	8657	8707	8712	8431	8179	8481	7520	6294	7360
Ministry of Science and Technology :	232	223	228	98.3	211	204	208	195	295	188	309	280	297	257	239	237
Ministry of Information and Communication Technology	130	148	85	65.4	101	103	68	78	0	69	0	0	0	0	0	0
Health	6976	6797	6750	96.8	6139	5868	5968	5113	5307	5055	4881	4656	4737	4004	3905	3803
Ministry of Health and Family Welfare	6976	6797	6750	96.8	6139	5868	5968	5113	5307	5055	4881	4656	4737	4004	3905	3803
SSW	11058	11487	9385	84.9	9702	9193	8831	8169	8541	7071	8437	7571	6415	6462	7189	5561
Ministry of Social Welfare	2692	2712	2638	98.0	2031	2019	1983	1773	1777	1766	1674	1685	1670	1203	1191	1189
Ministry of Women and Children's Affairs	1406	1380	1329	94.5	1174	1156	1154	1056	1075	1013	988	1031	896	1058	1130	1059
Ministry of Liberation Affairs	1429	1433	1271	88.9	945	558	921	518	482	501	491	470	459	307	292	303
Food Division	791	1101	416	52.6	902	849	600	851	935	877	972	407	977	329	4576	327
Disaster Management and Relief Division	4740	4861	3731	78.7	4650	4611	4173	3971	4272	2914	4312	3978	2413	3565	0	2683
HCS	1114	984	1140	102.3	953	914	929	900	870	895	0	0	0	0	0	712
Ministry of Housing and Public Works	1114	984	1140	102.3	953	914	929	900	870	895	0	0	0	0	0	712
RCRA	1371	1286	1219	88.9	1311	1186	1171	1127	1015	1080	1000	912	946	724	532	628
Ministry of Information	482	472	454	94.2	458	436	414	386	391	353	366	334	344	311	265	311
Ministry of Cultural Affairs	220	160	214	97.3	187	172	181	140	130	130	158	86	151	82	63	75
Ministry of Religious Affairs	168	164	155	92.3	150	132	143	110	110	107	102	134	101	76	62	75
Ministry of Youth and Sports	501	490	396	79.0	516	446	433	491	384	490	374	358	350	255	142	167
FE	44	44	50	113.6	42	43	34	45	44	42	219	39	218	36	32	111
Energy and Mineral Resources Division	33	33	40	121.2	35	36	28	39	37	36	214	34	213	32	28	107
Power Division	11	11	10	90.9	7	7	6	6	7	6	5	5	5	4	4	4
Agr	13490	13462	11553	85.6	13407	13254	13206	10977	9054	11475	9993	8217	10047	8108	6576	8726
Agriculture	10846	10866	8939	82.4	10947	10906	10803	8238	6368	8763	7393	5684	7413	5752	5070	6445
Ministry of Fishery and Animal Resources	660	642	647	98.0	606	561	577	515	509	522	492	486	494	473	398	413
Ministry of Environment and Forest	515	498	502	97.5	491	463	466	959	955	957	942	955	945	769	191	758

Description	FY2014-15				FY2013-14			FY2012-13			FY2011-12			FY2010-11		
	Revised	Budget	Actual	Actual as % of Revised Budget	Revised	Budget	Actual	Revised	Budget	Actual	Revised	Budget	Actual	Revised	Budget	Actual
Ministry of Land	681	668	684	100.4	617	581	615	548	501	541	477	450	504	416	370	410
Ministry of Water Resources	788	788	781	99.1	746	743	745	717	721	692	689	642	691	698	547	700
IES	725	595	703	97.0	600	518	546	448	418	498	508	400	499	396	339	388
Ministry of Industries	253	173	249	98.4	126	170	120	100	100	99	95	90	96	78	64	79
Ministry of Textiles and Jute	89	79	85	95.5	81	74	81	80	75	77	147	70	80	63	49	62
Ministry of Commerce	137	114	180	131.4	186	102	175	105	106	180	75	62	140	82	78	82
Ministry of Labour and Employment	71	71	61	85.9	49	47	42	72	53	64	50	39	49	35	23	34
Ministry of Expatriates' Welfare and Overseas Employment	175	158	128	73.1	158	125	128	91	84	78	141	139	134	138	125	131
TC	4962	4984	4731	95.3	4620	4536	4301	3545	3536	3505	3362	3312	3240	2970	2635	3336
Roads Division	2264	2256	2146	94.8	2097	2093	1935	1334	2852	2803	2760	2761	2632	2443	2209	2282
Railway Ministry	1878	1878	1812	96.5	1709	1711	1604	1525	0	1	0	0	0	0	0	0
Bridges Division	1	2	0	0.0	0	0	0	0	0	0	2	0	1	0	1	0
Ministry of Shipping	248	247	236	95.2	237	196	234	192	191	190	196	159	186	142	104	130
Ministry of Civil Aviation and Tourism	42	51	42	100.0	43	43	31	78	79	83	18	9	22	8	6	585
Ministry of Post and Telecommunications	529	550	495	93.6	534	493	497	416	414	428	386	383	399	377	315	339
Interest	29865	31043	30973	103.7	26540	27743	28221	19796	17997	20351	14578	14709	15637	14646	15808	14868
Domestic	28187	29305	29436	104.4	24854	26003	26617	18145	16519	18803	13156	13271	14214	13255	14471	13497
Foreign	1678	1738	1537	91.6	1686	1740	1604	1651	1478	1548	1422	1438	1423	1391	1337	1371
Total Non-Development Expenditure	150186	155310	130105	86.6	135800	136383	121734	102277	104370	97145	83366	86493	82893	77424	77983	73967
Development Programmes Financed from Revenue Budget	786	1068	577	73.4	905	1934	717	1934	717	864	1009	1420	803	478	1152	393
Total Non-Development Expenditure	149400	154242	129528	86.7	134895	134449	121017	100343	103653	96281	82357	85073	82090	76946	76831	73574

Appendix 2: Development Expenditure (ministry-wise)

(in crore taka)

Description	FY2014-15			FY2013-14			FY2012-13			FY2011-12			FY2010-11		
	Revised	Budget	Actual	Revised	Budget	Actual	Revised	Budget	Actual	Revised	Budget	Actual	Revised	Budget	Actual
Sub-total = GPS	5142	3880	927	1756	2069	846	1488	2355	774	1273	2745	976	860	1750	469
Parliament	6	23	3	30	34	22	26	38	20	15	1	4	4	6	1
Prime Minister's	483	446	368	374	385	297	260	353	241	315	174	288	110	154	64

Description	FY2014-15			FY2013-14			FY2012-13			FY2011-12			FY2010-11		
	Revised	Budget	Actual	Revised	Budget	Actual	Revised	Budget	Actual	Revised	Budget	Actual	Revised	Budget	Actual
Office															
Cabinet Division	1	11	0	1	0	0	2	2	1	2	7	1	2	4	2
Election Commission	599	513	132	402	462	157	144	220	107	194	301	170	120	240	82
Ministry of Public Administration	67	129	59	67	89	50	119	140	119	127	114	108	92	95	59
Public Service Commission	0	0	0	0	0	0	6	6	5	6	1	6	2	8	2
Finance Division	124	260	86	234	220	135	159	140	115	97	122	63	86	229	70
Bank and Financial Institution Division	28	33	6	12	14	4	175	168	56	105	131	70	197	0	71
Internal Resources Division (IRD)	178	438	69	77	88	21	18	39	3	19	36	1	17	36	21
Economic Relations Division	31	40	27	29	43	36	17	13	6	11	15	9	21	21	5
Planning Division	3393	1568	61	406	501	21	484	1115	31	80	1654	37	177	880	62
Implementation, Monitoring and Evaluation Division	81	107	71	66	107	55	43	58	38	51	61	51	31	45	30
Statistics and Informatics Division	66	212	45	58	90	48	33	12	32	247	121	165	0	0	0
Ministry of Foreign Affairs	85	100	0	0	36	0	2	51	0	4	7	3	1	32	0
Sub-total = LGRD	16553	15130	15159	12886	12516	12024	10026	10300	9113	8532	9004	8289	7510	7151	6879
Local Government Division	14861	13467	13482	11405	11195	10540	8896	9405	7989	7837	8178	7573	6957	6736	6444
Rural Development and Co-operatives Division	1269	1187	1254	1118	822	1180	811	577	798	384	469	414	278	220	195
Ministry of Chittagong Hill Tracts Affairs	423	476	423	363	499	304	319	318	326	311	357	302	275	195	240
Sub-total = Defense	284	222	107	232	228	234	252	308	252	187	226	185	132	261	94
Ministry of Defense - Defense Services	284	222	107	232	228	234	252	308	252	187	226	185	132	261	94
Sub-total=POS	1370	1267	1225	1083	970	1063	623	637	580	629	346	558	532	722	510
Law and Justice Division	257	340	227	198	216	194	120	144	112	66	29	65	39	174	35
Legislative and Parliamentary Affairs Division	5	9	0	8	12	3	15	11	8	6	1	3	0	0	0
Supreme Court	13	13	7	10	10	9	0	0	0	0	0	0	0	0	0
Ministry of Home Affairs	1093	903	989	866	731	856	488	482	460	557	316	490	492	547	475
Anti-Corruption Commission	2	2	2	1	1	1	0	0	0	0	0	0	1	1	0
Sub-total = Edu	12998	12610	10038	9310	9071	8595	4556	5872	4389	4899	5063	4872	4375	4105	4169
Ministry of Primary and Mass Education	4333	5778	3973	4529	5278	4298	2460	3514	2408	3057	3207	3151	2823	2862	2700

Description	FY2014-15			FY2013-14			FY2012-13			FY2011-12			FY2010-11		
	Revised	Budget	Actual	Revised	Budget	Actual	Revised	Budget	Actual	Revised	Budget	Actual	Revised	Budget	Actual
Ministry of Education - Education Division	4142	3647	4089	3148	3100	3032	1976	2143	1867	1724	1686	1598	1431	1101	1352
Ministry of Science and Technology :	3719	2305	1145	670	163	537	91	215	92	118	170	123	121	142	117
Ministry of Information and Communication Technology	804	880	831	963	530	728	29	0	22	0	0	0	0	0	0
Sub-total = Health	4561	4349	3667	3816	3602	3416	3036	3562	2612	2736	3473	2551	2829	3075	2468
Ministry of Health and Family Welfare	4561	4349	3667	3816	3602	3416	3036	3562	2612	2736	3473	2551	2829	3075	2468
Sub-total = SSW	2897	3710	1774	2613	3173	2398	2159	2512	1915	1989	2103	1313	1608	1694	1398
Ministry of Social Welfare	100	191	89	131	192	110	175	262	139	98	235	89	80	109	74
Ministry of Women and Childrens' Affairs	127	200	129	251	293	219	181	161	98	205	209	159	157	215	152
Ministry of Liberation Affairs	208	310	203	198	209	181	70	210	64	43	29	24	7	70	6
Food Division	345	584	327	323	568	319	253	425	245	244	320	217	35	1300	26
Disaster Management and Relief Division	2117	2425	1026	1710	1911	1569	1480	1454	1369	1399	1310	824	1329	0	1140
Sub-total = HCS	906	1073	825	783	865	766	502	686	490	475	479	475	536	565	537
Ministry of Housing and Public Works	906	1073	825	783	865	766	502	686	490	475	479	475	536	565	537
Sub-total = RCRA	685	705	643	641	560	640	411	688	393	620	638	611	453	340	401
Ministry of Information	113	119	102	108	75	106	63	117	53	94	105	85	78	65	58
Ministry of Cultural Affairs	82	98	81	44	63	45	78	106	68	78	128	75	70	85	50
Ministry of Religious Affairs	225	183	225	175	159	176	151	161	151	147	137	152	182	114	181
Ministry of Youth and Sports	265	305	235	314	263	313	119	304	121	301	268	299	123	76	112
Sub-total = FE	9294	11496	5844	9860	11308	10470	7912	8267	7927	7037	6075	7015	3750	4278	3358
Energy and Mineral Resources Division	1019	2223	1151	1909	2255	1881	726	1114	679	1055	1080	987	1092	704	1260
Power Division	8275	9273	4693	7951	9053	8589	7186	7153	7248	5982	4995	6028	2658	3574	2098
Sub-total = Agr	4629	5633	4373	4298	4217	4071	3370	3462	3196	3076	3192	2910	2655	2374	2421
Agriculture	1432	1524	1406	1332	1364	1272	1022	1038	997	1042	1054	1025	944	895	905
Ministry of Fishery and Animal Resources	546	702	497	460	500	429	416	468	411	302	373	280	252	318	222
Ministry of Environment and Forest	420	413	381	387	334	323	301	276	278	186	243	171	84	87	62
Ministry of Land	89	163	28	94	169	49	87	173	68	102	115	85	121	138	94
Ministry of Water Resources	2142	2831	2061	2025	1850	1998	1544	1507	1442	1444	1407	1349	1254	936	1138

Description	FY2014-15			FY2013-14			FY2012-13			FY2011-12			FY2010-11		
	Revised	Budget	Actual	Revised	Budget	Actual	Revised	Budget	Actual	Revised	Budget	Actual	Revised	Budget	Actual
Sub-total = IES	2149	2279	1854	3039	2688	1886	1113	883	1081	420	819	438	508	524	489
Ministry of Industries	1356	1561	1194	2456	2117	1335	786	526	800	269	475	303	380	391	374
Ministry of Textiles and Jute	142	177	127	147	124	145	99	123	91	66	103	62	54	63	45
Ministry of Commerce	140	128	134	77	76	69	101	58	88	45	123	39	38	45	38
Ministry of Labour and Employment	155	76	47	143	140	120	24	29	8	17	33	21	34	21	30
Ministry of Expatriates' Welfare and Overseas Employment	356	337	352	216	231	217	103	147	94	23	85	13	2	4	2
Sub-total = TC	14904	19453	14315	10877	16060	9943	6917	7744	5950	5299	5531	3809	3880	4799	3287
Roads Division	4396	4608	4077	3646	3457	3625	2847	4598	4475	3630	3402	2952	3030	3089	2546
Railway Ministry	3450	4485	3158	3549	3878	2858	2266	0	0	0	0	0	0	0	0
Bridges Division	5299	8735	5299	2090	7000	2067	688	2245	418	1106	1277	384	385	801	331
Ministry of Shipping	669	775	662	615	617	562	279	462	257	289	409	268	209	460	167
Ministry of Civil Aviation and Tourism	105	109	95	242	265	243	28	217	28	86	283	27	9	228	8
Ministry of Post and Telecommunications	985	741	1024	735	843	588	809	222	772	188	160	178	247	221	235
Development Expenditure	76372	81807	60751	61194	67327	56352	42365	47276	38672	37172	39694	34002	29628	31638	26480
Development Programmes Financed from Revenue Budget	786	1068	571	905	1934	715	801	1225	597	1144	1331	555	1011	1498	864
Non-ADP Project	3317	3469	2346	3058	3014	2078	3091	2473	1802	2142	2035	1465	1430	1578	867
Total Development Expenditure	80475	86344	63668	65157	72275	59145	46257	50974	41071	40458	43060	36022	32069	34714	28211

For Suggestions

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